

DEC 2012

Roll No. 

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Total No. of Pages : 1

Total No. of Questions : 07

BBA (Sem.-2)  
**MACRO ECONOMICS**  
Subject Code : BB-202  
Paper ID : [C0208]

Time : 3 Hrs.

Max. Marks : 60

**INSTRUCTION TO CANDIDATES :**

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains SIX questions carrying TEN marks each and students has to attempt any FOUR questions.

**SECTION-A**

1. Write briefly :
  - a) Difference between micro and macro economics
  - b) GDP
  - c) Aggregate demand function
  - d) Say's law
  - e) Trade cycle
  - f) Inflation
  - g) Transfer payments
  - h) Triple identity
  - i) Indirect taxes
  - j) Unemployment

**SECTION-B**

2. Discuss the meaning, nature and scope of macro economics.
3. Explain the economy as a circular flow of income and expenditure.
4. Contrast and compare classical, neo classical and Keynesian theories of investment
5. Critically examine the business cycles including political model as propounded by Kalecki.
6. Write a detailed note on functions and role of money.
7. Explain the concept and theories of inflation.